

**NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO'S
2025-2029 DISTRIBUTION SYSTEM PLAN AND GRID MODERNIZATION
ADJUSTMENT CLAUSE APPLICATION
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has, in compliance with the Public Utilities Law, filed with the Colorado Public Utilities Commission (“Commission”) an application for approval of its 2025-2029 Distribution System Plan (“DSP”) and Grid Modernization Adjustment Clause (“GMAC”) (“Application”). While the Company will file a subsequent advice letter on November 1, 2025 to ultimately implement GMAC rates, Colorado Senate Bill 24-218 (“SB 24-218”) requires the Company to bring its proposed GMAC cost recovery framework forward for Commission approval with its DSP Application. The purpose of the GMAC is to provide for more current recovery of qualifying distribution costs, including those necessary to implement the Company’s DSP.

Through the Application, Public Service has submitted a proposal to the Commission to expand, strengthen and modernize the electric grid to meet the evolving needs of our customers. Our DSP will allow us to continue providing safe, reliable service, energy products and programs to our customers – while shoring up the power grid to meet Colorado’s clean energy goals. The DSP includes proposed investments and activities to increase distribution system capacity, enhance the reliability and resiliency of our system, and help the Company’s electric distribution system to operate in a more efficient manner to support a broad array of State energy policy goals.

The Company proposes to update GMAC rates annually with the first GMAC advice letter to filed on November 1, 2025 with an effective date of January 1, 2026, subject to true-up and appropriate adjustments through future Phase I electric rate cases. Illustrative rates are provided below.

GMAC Illustrative Rates

	Jan-26	Jan-27	Jan-28	Jan-29	
R	\$0.00390	\$0.00823	\$0.01214	\$0.01609	/kWh
C	\$0.00314	\$0.00670	\$0.00990	\$0.01311	/kWh
SG	\$0.98	\$2.10	\$3.10	\$4.09	/kW
PG	\$0.61	\$1.36	\$2.04	\$2.73	/kW
TG	\$-	\$-	\$-	\$-	/kW

2025-2029 Distribution System Plan Estimated Illustrative Bill Impacts

	Schedule R	Schedule C	Schedule SG	Schedule PG	Schedule TG
Current (\$/Mo.)	\$96.66	\$121.07	\$2,516.80	\$40,095	\$483,086
% change	0.00%	0.00%	0.00%	0.00%	0.00%
Jan 2026 (\$/Mo.)	\$97.65	\$122.24	\$2,541.75	\$40,316	\$483,086
% change	1.03%	0.96%	0.99%	0.55%	0.00%
Jan 2027 (\$/Mo.)	\$100.39	\$125.48	\$2,609.94	\$41,009	\$483,086
% change	2.81%	2.65%	2.68%	1.72%	0.00%
Jan 2028 (\$/Mo.)	\$102.87	\$128.39	\$2,670.81	\$41,637	\$483,086
% change	2.46%	2.32%	2.33%	1.53%	0.00%
Jan 2029 (\$/Mo.)	\$105.37	\$131.31	\$2,731.08	\$42,274	\$483,086
% change	2.43%	2.27%	2.26%	1.53%	0.00%
Total Change (\$/Mo.)	\$8.71	\$10.24	\$214.29	\$2,179.62	\$0.00
Total % change	9.01%	8.45%	8.51%	5.44%	0.00%

Copies of the Company's Application including an illustrative GMAC Tariff are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and available by appointment at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. Also, a copy of this Notice and the Application filing are available on the Company's website at: https://www.xcelenergy.com/company/rates_and_regulations/filings. A copy of the Illustrative Rate Trend Report is attached to the Application. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit [xcelenergy.com](https://www.xcelenergy.com) and select "Customer Support" for additional ways to contact the Company. Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting <https://puc.colorado.gov/puccomments>.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a public hearing in addition to an evidentiary hearing on the application. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the application is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under “News Releases” or through the Commission’s e-filing system.

By: Jack W. Ihle
Regional Vice President, Regulatory Policy